



AGENDA ITEM

3.2.4 Appendix 10

CTM BOARD

HIGHLIGHT REPORT FROM THE CHARITABLE FUNDS COMMITTEE

DATE OF MEETING

24 November 2022

PUBLIC OR PRIVATE REPORT

Public

IF PRIVATE PLEASE INDICATE REASON

Not Applicable - Public Report

PREPARED BY

Emma Walters, Corporate Governance Manager

PRESENTED BY

Patsy Roseblade, Independent Member and Chair of the Audit & Risk Committee

EXECUTIVE SPONSOR APPROVED

Sally May, Executive Director of Finance

REPORT PURPOSE

NOTING

ACRONYMS

1. INTRODUCTION

1.1 This report had been prepared to provide the Board with details of the key issues considered by the Charitable Funds Committee at its meeting on the 10 November 2022.

1.2 Key highlights from the meeting are reported in section 3.

2. PURPOSE OF THE CHARITABLE FUNDS COMMITTEE

2.1 The CTMUHB is appointed as corporate trustee of the charitable funds and its Board serves as its agent in the administration of the charitable funds held by the CTMUHB.

- 2.2 The purpose of the Charitable Funds Committee is to make and monitor arrangements for the control and management of the CTMUHB's Charitable Funds.

3. HIGHLIGHT REPORT FROM THE LAST COMMITTEE MEETING

ALERT / ESCALATE	There were no items escalated at this Committee meeting.
ADVISE	<ul style="list-style-type: none"> • The Committee received a verbal update in relation to the Future Management of the CTM Charity and noted that discussions were ongoing with the Chief Executive as to what portfolio this should sit under; • The General Charitable Funds Update was received. Members agreed to APPROVE that there was no further distribution of excess reserves at this stage, noting the drop in capital value since the last report; • The Covid-19 Charitable Funds Update was received. Following discussion, Members agreed to APPROVE the use of NHS Charities Together Stage 2 grant funding for a Staff Wellbeing Counsellor, which was subject to approval from NHS Charities Together; • A report on the Audit Wales 2022 Audit Plan – CTMUHB Charitable Funds was received. Members noted that the Audit of Financial Statements was about to commence and noted that an Annual Meeting of the Trustees would be held on Thursday 26 January 2023 to approve the Annual Accounts prior to their submission to the Charities Commission by 31 January 2023; • The Committee received a report on the Request for Reimbursement from the Charitable Fund at its In Committee session. The Committee retrospectively APPROVED the reimbursement of expenditure for the individual purchase of a ramp used to expedite discharge.
ASSURE	<ul style="list-style-type: none"> • The Committee received a presentation from CCLA which outlined the current performance of the Health Board's investments. Members noted that despite the volatility as a result of the current economic climate, the fund was performing as intended.
INFORM	<ul style="list-style-type: none"> • The Committee received and noted the Committee Annual Cycle of Business.
APPENDICES	NOT APPLICABLE

4. RECOMMENDATION

4.1 The Board is requested to **NOTE** the report.