



AGENDA ITEM

7.1

CTM BOARD

FINANCE UPDATE – MONTH 12 of 2020/21

Date of meeting	27/5/2021
FOI Status	Open/Public
If closed please indicate reason	Not Applicable - Public Report
Prepared by	Mark Thomas, Deputy Director of Finance
Presented by	Steve Webster, Director of Finance & Procurement
Approving Executive Sponsor	Executive Director of Finance & Procurement
Report purpose	FOR DISCUSSION / REVIEW

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/group)

Committee/Group/Individuals	Date	Outcome
Welsh Government	26/4/2021	NOTED

ACRONYMS

A&C	Administration & Clerical	I&E	Income & Expenditure
AWCP	All Wales Capital Programme	LTA	Long Term Agreement
AME	(WG) Annually Managed Expenditure	M1	Month 1 (M2 Month 2 etc)
CHC	Continuing Healthcare	PCMH	Primary Community & Mental Health
COO	Chief Operating Officer	PCH	Prince Charles Hospital
CRES	Cash Releasing Efficiency Savings	POW	Princess of Wales Hospital



CRL	Capital Resource Limit	RGH	Royal Glamorgan Hospital
FNC	Funded Nursing Care	PSPP	Public Sector Payment Policy
HCHS	Healthcare & Hospital Services	WG	Welsh Government
IHI	Institute of Healthcare Improvements	WHSSC	Welsh Health Specialised Services Committee
IMTP	Integrated Medium Term Plan	YTD	Year to Date

FINANCE REPORT – MONTH 12 of 2020/21

1. SITUATION/BACKGROUND

The purpose of this report is to highlight the key messages in relation to the financial position of Cwm Taf Morgannwg (CTM) University Health Board as at Month 12 (M12).

This report should be read in the context of the CTM Integrated Medium Term Plan for 20120/21 to 2022/223 which is available on the website. The IMTP was approved by the Board on 26 March 2020. The impact of Covid-19 has had a significant impact on the financial plan for 20/21.

The following sections are included in this report:

Section	Section	Page
2.1	Headline Messages and key actions	4
3.1	Financial Position and Key targets	8
3.2	Revenue performance by Expenditure category	9
3.3	Revenue performance by Area	11
3.4	Forecast position	12
3.5	Covid costs	15
3.6	Savings Performance	17
3.7	Non Delegated budgets	18
3.8	Key Risks and Opportunities	19
Appendix		
A	Public Sector Prompt Payment (PSPP) Performance	21
B	Balance Sheet	22
C	Performance against Capital Resource Limit	23
D	Cash position	24



2. HEADLINE MESSAGES AND KEY ACTIONS

2.1. Overview of 2020/21

The Health Board reported a draft surplus of £0.1m in 20/21 and has achieved the financial duty to break even against its Revenue Resource Limit over the 3 year period 2018/19 to 2020/21 with a cumulative surplus of £1.0m.

However, the Health Board's recurrent deficit position has increased over the planned level during 2020/21 and, as at 31 March 2021, this is now estimated at £33.9m. This deterioration is mainly due to shortfalls in savings delivery due to focus on the response to Covid-19:

	£m
Planned recurrent deficit at 31.3.21	13.4
Forecast shortfall in recurring savings delivery	16.2
Other 20-21 recurring pressures	4.3
Forecast recurrent deficit at 31.3.21	33.9

During 2020/21 the Health Board received £101.7m of Welsh Government Revenue funding and £11.1m of capital funding to deal with the impact of Covid-19. Total revenue funding of £128.6m was made available to the Health Board but £26.9m was forecast as unable to be utilised, largely due to workforce availability constraints, and was therefore returned to the Welsh Government. The main areas of funding within the £101.7m were as follows:

	£m
Sustainability funding and quarter 1 pay costs	37.2
Field Hospital- set up costs and decommissioning	6.0
PPE	6.0
Test, Trace and Protect	10.2
Vaccination	3.0

Annual leave accrual- increase due to Covid	13.4
Staff bonus payment	13.5
Urgent & emergency care	4.7
Support for adult social care providers	3.4
Other	4.3
Total	101.7

The Health Board's financial plan for 2020/21 included a planned balance sheet release of £4.3m. An additional £15.8m was released from the balance sheet in 2020/21 and this was principally used in the following three areas:

	£m
Removing the request for Welsh government bridging funded included in the 2020/21 Financial plan	5.0
Early repayment and deferral of Invest to Save funding	2.8
Other non-recurring spend initiatives	8.0
Total	15.8

2.2. Month 12 movements

Budgets were reset in Month 7 to take account of the significant additional allocations for Covid from the Welsh Government. Actual expenditure to Month 11 on Delegated budgets was £4.4m under those reset budgets and this was offset by a £4.2m overspend on Non Delegated budgets to give a small M11 Year to date underspend of £0.2m. The M12 position is summarised below:



	M11 Year to date	M12	M12 Year end position
	£m	£m	£m
Delegated budgets	(4.4)	(4.2)	(8.6)
Non delegated budgets and Reserves	4.2	4.3	8.5
Total	(0.2)	0.1	(0.1)

It is important to note, however, that the M12 year end positions were significantly different to the bottom up forecasts from delegated budget holders after M11:

	Month 12 forecast Year end position	Month 12 Year end position	Variance
	£m	£m	£m
Delegated budgets	(12.7)	(8.6)	4.1
Non delegated budgets and Reserves	12.7	8.5	(4.2)
Total	0	(0.1)	(0.1)

The main movements were in the following areas:

	Month 12 Forecast	Month 12 Actual	Movement
	£m	£m	£m
ILGs	(6.7)	(4.9)	1.8
Delivery Executive	(2.9)	(3.1)	(0.2)
Corporate directorates	(1.8)	0.6	2.4
Contracting & Commissioning	(1.3)	(1.1)	0.2
Total	(12.7)	(8.6)	4.1

A detailed review has been undertaken to understand the key reasons for the movements, any recurring impacts for 22/22 and also any learning points for the finance teams and budget holders. This has been reported to Management Board and will also be reported to the Planning, Performance and Finance Committee.

The key actions are for the Finance leads for the ILGs, service areas and corporate directorates to:

- Take account of any recurrent cost pressures and benefits resulting from the M12 movements in the finance and workforce IMTP templates being submitted at the end of May.
- Discuss the key learning points with their finance teams and budget holders in order to reduce the differences between the monthly forecast and actual positions in 21/22.

The Finance Department will also consider where there are themes and areas where there are cross CTM actions which could improve monthly reporting and forecasting. Three key areas identified are:




- Use of E rostering information in a structured way to inform pay accruals and forecasting.
- Implementation of the planned medical bank system (Patchwork) to provide improved flow of information and visibility of ADHs.
- Improved information to support understanding of CHC costs and associated forecasting.

3. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

3.1 Financial Position and Key Targets – Month 11

The Health Board has a statutory duty to achieve a break even position over a period of three financial years. This applies to both revenue and capital expenditure. Over the last two financial years, the Health Board has achieved a surplus of £899k and £34k for revenue and capital expenditure respectively. This means that the Health Board can overspend by £899k and £34k for revenue and capital expenditure respectively in 2020/21 and still meet its three year statutory duty. The Health Board's plan for 2020/21 is to break-even on both measures. The Health Board also has an administrative duty to pay a minimum of 95% of all non-NHS invoices within 30 days.

The table below details the Health Board's 2020/21 performance against these key financial targets:

Target	Unit	Current Month	Year to Date	Trend	Actual Year End
Revenue To ensure that the Health Board's revenue expenditure does not exceed the aggregate of it's funding in each financial year. Measured by variance against plan to break even.	£'000 +Adverse ()Favourable	124	(88)		(88)
Capital To ensure net capital spend does not exceed the Welsh Government Capital Resource Limit. Measured by variance against plan to manage to the Resource Limit	£'000 +Adverse ()Favourable	1,053	(47)		(47)
Public Sector Payment Policy To pay a minimum of 95% of all Non NHS invoices within 30 days. Measured by actual performance	%	95.4%	93.5%		93.7%

3.2 Revenue Performance by Expenditure Category

	Annual Budget £'000	Over/(Under) Spend	
		Current Month £'000	Year to Date £'000
Delegated Budgets			
Pay	582,226	408	(3,224)
Non Pay	722,210	(1,737)	(3,779)
Income	(134,513)	(2,640)	(3,634)
Delegated Savings Plans	(1,609)	(235)	1,609
Total Delegated Budgets	1,168,314	(4,204)	(8,628)
Non Delegated Budgets	66,327	4,328	8,541
WG COVID Allocations	(101,702)	0	0
WG Allocations	(1,132,938)	0	0
GRAND TOTAL M12	0	124	(88)
GRAND TOTAL M11	0	(62)	(212)

Key issues:

- During M7, £74m of additional funding was allocated to Delegated budgets to meet the forecast overspends in the Q3/Q4 Plan plus additional funding for winter plans and various other Covid related costs. The over spends and underspends in M7-12 therefore represent operational variances from the forecast overspends in the Q3/Q4 Plan.
- The overall Income and Expenditure position deteriorated in M12 with an over spend of £124k. This includes a delegated underspend of £4.2m and an over spend on non-delegated budgets of £4.3m.

- As noted in Section 2.2 above, the Delegated position was forecast to be a £12.7m underspend at year end and the actual underspend of £8.6m was £4.1m worse than forecast. A detailed review has been undertaken to understand the key reasons for the M12 movements from forecast, any recurring impacts for 22/22 and also any learning points for the finance teams and budget holders. This has been reported to Management Board and will also be reported to the Planning, Performance and Finance Committee.
- Conversely, the Non Delegated position was forecast to be a £12.7m overspend at year end and the actual overspend of £8.6m was £4.1m better than forecast. This improvement is mainly due to additional balance sheet releases in M12.



3.3 Revenue Performance by Area

		Over/(Under) Spend	
	Annual Budget £'000	Current Month £'000	Year to Date £'000
Integrated locality groups:			
Bridgend	203,214	(1,347)	(2,509)
Merthyr & Cynon	201,842	(475)	(1,260)
Rhondda & Taff Ely	215,350	(515)	(1,164)
Total ILGs	620,406	(2,337)	(4,933)
Delivery Executive:			
Medicines Management	136,316	(3,145)	(3,511)
Primary care	128,474	(128)	(1,711)
Facilities	20,218	529	1,450
COVID Planned projects	23,340	137	837
Other	2,969	(128)	(198)
Total Delivery Executive	311,317	(2,734)	(378)
Contracting & Commissioning	142,774	223	(1,133)
Corporate Functions	93,816	644	570
Total Delegated Budgets	1,168,313	(4,204)	(8,629)
Non Delegated budgets	(1,168,313)	4,328	8,541
GRAND TOTAL M12	0	124	(88)
GRAND TOTAL M11	0	(62)	(212)

Key issues:

- As noted above, a detailed review has been undertaken to understand the key reasons for the movements between the M12 forecast position and the mn12 actual position. This has been reported to Management Board and will also be reported to the Planning, Performance and Finance Committee.

3.4 Forecast Position

The Health Board is reporting a small surplus position for 2020/21 (M11: break-even):

	M12 Actual	M11 Forecast	M10 Forecast	M9 Forecast
	£m	£m	£m	£m
Underspends on Delegated budgets	(8.6)	(13.2)	(8.2)	(5.8)
Underspends on Non delegated budgets	8.5	(13.7)	(11.8)	(14.0)
Planned return of funding to WG	0	26.9	21.0	19.8
Total Forecast	(0.1)	0	0	0

A summary of the M12 position is provided below:

	M12 Actual	M11 forecast
IMTP / Annual Operating Plan	£m	£m
Savings shortfalls due to Covid-19	(10.0)	(10.1)
Operational Expenditure Cost Increase Due To Covid-19	(113.7)	(97.7)
Additional In Year Welsh Government Funding Due To Covid-19	101.7	87.7
Planned Operational Expenditure Cost Reduction Due To Covid-19	19.0	17.4
Slippage on Planned Investments/Repurposing of Developmental Initiatives Due To Covid-19	3.6	3.6
Forecast Outturn attributable to Covid-19 (-Deficit / + Surplus)	0.6	0.9

Forecast Outturn Non Covid-19 (- Deficit / + Surplus)	2.1	5.8
Net cost of Winter plans in excess of funding	(2.4)	(2.4)
Additional accountancy gains	15.8	11.8
Non recurring spend initiatives	(8.2)	(8.2)
Remove request for Bridging funding	(5.0)	(5.0)
Confirmed early repayment and deferral of I2S funding	(2.8)	(2.8)
Total	0.1	0

The key points to note are as follows:

- **Operational Expenditure cost increase due to Covid-19.** The £16m movement between M11 and M12 was due to additional year end accruals for the NHS Bonus payments which has been estimated at £13.5m together with Medical trainee study leave commitments of £1.5m.
- **Additional In Year Welsh Government Funding Due To Covid-19.** The main reason for the £14m movement between M11 and M12 was the new allocation for the NHS Bonus of £13.5m. The total Covid funding of £101.7m for 20/21 is consistent with the information provided by WG for disclosure in the Annual Accounts.
- **Forecast out-turn Non Covid-19.** The deterioration in the Non Covid surplus of £3.7m is primarily due to the unexpected movement in the Delegated position referred to in Sections 2.2 and 3.2 above. This deterioration was offset by additional accountancy gains of £4.0m.
- **Prior Year Adjustment (PYA).** Although Audit Wales is not yet able to provide a definitive view on whether a PYA is required, they have indicated that their current view is that a PYA is not required.

Forecast recurrent position

The planned recurrent deficit at the end of 20/21 was £13.4m. As at Month 12 we are reporting a forecast recurrent deficit of £33.9m. This covers the recurrent savings shortfall from 2020/21 plus other underlying cost pressures from 2020/21 but excludes COVID and Recovery.

	M12	M11
	£m	£m
Planned recurrent deficit	13.4	13.4
Forecast shortfall in recurring savings delivery	17.2	15.7
Other 20-21 recurring pressures	3.3	5.0
Forecast recurrent position as per the 21/22 IMTP submission	33.9	34.1

3.5 Covid Position

A summary of the additional revenue costs being classified as Covid is provided below:

	Q1	Q2	Q3	Q4	Total
Area of cost impact	£m	£m	£m	£m	£m
Pay	7.3	6.0	8.1	44.3	65.7
Non Pay and Income	10.7	12.0	12.9	12.5	48.0
Impact on savings delivery	4.1	2.2	1.6	1.7	10.0
Operational expenditure reductions	(6.0)	(2.6)	(5.6)	(5.6)	(19.1)
Slippage on planned investments/repurposing of development funding	(1.3)	(0.9)	(0.6)	(0.8)	(3.6)
Sub total	14.8	16.6	17.7	52.0	101.1
WG funding	(10.3)	(21.1)	(17.7)	(52.6)	(101.7)
Total	4.5	(4.5)	(0)	(0.6)	(0.6)

More detailed information on the specific cost drivers is provided overleaf:



GIG
CYMRU
NHS
WALES

Bwrdd Iechyd Prifysgol
Cwm Taf Morgannwg
University Health Board

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total YTD
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Vale Field Hospital	1,536	183	191	458	0	(754)	2	0	335	(253)	(7)	7	1,698
Bridgend Field Hospital	951	984	350	(43)	36	667	1,561	328	565	715	651	1,350	8,115
Marsh House Nursing Home	47	140	78	138	51	(31)	19	56	22	30	18	28	596
Abergarw Nursing Home	55	138	112	197	56	(17)	43	2	0	(52)	0	17	551
Internal Capacity	71	79	134	114	51	111	71	451	(173)	161	51	293	1,415
Operational Expend. Reduction	(726)	(1,816)	(2,211)	(1,347)	(1,089)	393	(837)	(1,069)	(2,442)	112	(1,158)	(4,194)	(16,383)
Private Patient Income	160	244	149	213	181	190	25	189	109	104	244	151	1,959
PPE	96	131	188	208	243	33	233	374	2,432	428	158	100	4,624
Med Staff	380	347	717	329	(35)	207	(393)	727	(526)	606	164	74	2,597
Free Food	225	230	(207)	0	0	0	0	0	0	0	0	0	248
Essential Services Backlog	0	0	0	0	0	0	0	0	0	0	0	0	0
CHC	0	0	0	0	0	3,400	0	0	0	0	0	21	3,421
Staff Welfare	3	3	3	3	3	3	3	3	3	3	3	3	36
PC Prescribing	0	0	1,371	1,772	549	260	473	585	988	62	274	548	6,882
Primary Care	339	247	585	678	317	504	638	126	270	596	70	774	5,144
Flu Expansion	0	0	0	0	0	0	0	350	(115)	0	0	0	235
IT	40	60	61	(106)	171	80	62	122	135	(110)	56	122	693
Project Management	0	41	27	21	0	0	0	0	0	0	0	0	89
Antigen testing	0	61	60	209	338	205	256	434	500	(336)	214	283	2,224
AntiB testing	0	0	0	0	348	68	(40)	75	29	29	34	183	726
Hospital Based Testing	0	77	153	141	159	63	40	86	95	23	36	35	908
Contact Tracing	0	0	0	0	0	311	564	498	363	1,155	901	1,837	5,629
Mass Vaccination	0	0	0	0	0	0	0	32	317	619	631	1,695	3,294
Excess Deaths	30	0	15	15	23	11	11	0	9	9	9	9	141
Students	0	815	893	1,002	543	418	222	138	83	63	4	0	4,181
HCSW FT Recruitment	0	0	0	216	223	(92)	203	111	186	246	328	328	1,749
Private Hospitals	0	0	0	0	0	0	0	0	0	30	60	220	310
Other	1,535	2,195	454	1,210	667	1,206	2,244	1,306	2,486	3,057	4,579	32,650	53,591
SUBTOTAL	4,742	4,161	3,123	5,428	2,834	7,236	5,400	4,924	5,671	7,297	7,320	36,534	94,672
Undelivered Savings	1,554	1,901	600	792	563	801	523	910	764	957	471	208	10,044
Slippage/Repurposing	(273)	(269)	(752)	(318)	403	(981)	(91)	(319)	(188)	(254)	(255)	(322)	(3,619)
WG COVID Funding			(10,289)	0	(794)	(20,462)	(5,832)	(5,515)	(6,247)	(8,000)	(7,536)	(37,026)	(101,702)
TOTAL	6,023	5,793	(7,318)	5,902	3,006	(13,406)	0	0	0	0	0	(606)	(606)

3.6 Savings Performance

The original split of the annual savings target of £20.6m was £19.0m Delegated and £1.6m Non Delegated. For 2020/21 this split has now been changed to £16.3m Delegated and £4.3m Non delegated so that the Pre Covid savings gap of £4.3m is now all shown as Non Delegated and is this is being shown as non-Covid variance. The M11 YTD and forecast savings are summarised below.

	Month 12			Month 11		
	YTD	20/21	Recurring	YTD	20/21	Recurring
	£m	£m	£m	£m	£m	£m
Delegated Savings targets	16.3	16.3	19.0	14.9	16.3	19.0
Actual Savings	(6.3)	(6.3)	(4.4)	(5.0)	(6.2)	(4.8)
Forecast shortfall	10.0	10.0	15.6	9.9	10.1	14.1
Non Delegated Savings target	4.3	4.3	1.6	3.6	4.3	1.6
Total	14.3	14.3	17.2	13.5	14.5	15.8

- Actual savings in M12 was £1.3m (M11: £0.6m) and the M12 YTD savings is now £6.3m (M10: £5.0m)
- Forecast recurrent savings has reduced by £1.4m in M12.
- The forecast recurrent savings gap of £17.2m has been reflected in the forecast recurrent position (See Section 3.4 above).



3.7 Non Delegated budgets

The Month 12 and Month 12 YTD overspends are as follows:

	M12	M12 YTD	M11	M11 YTD
	£k	£k	£k	£k
Shortfall v CRES target of £4.2m	360	4,318	360	3,958
Shortfall v non recurrent slippage/Non pay expenditure reduction targets of £4m	333	4,000	333	3,666
Other variances	4,155	223	1,291	(3,411)
Total	4,848	8,541	1,984	4,213

As noted in Section 2.2, the £8.5m out-turn position was £4.2m better than the M11 forecast overspend of 312.7m which is summarised below.

	£m
Forecast CRES shortfall	4.3
Non recurring income and slippage targets included in the opening plan	3.9
Slippage and other underspends	(10.7)
Underspends on additional funding provided for Q3/Q4 Plan	(11.5)
Planned return of funding to WG	26.9
Other	(0.1)
M11 Forecast overspend	12.7
Net M12 movements including additional balance sheet releases	(4.2)
M12 actual overspend	8.5

3.8 Key Risks and Opportunities

The key financial risks and opportunities for 20/21 are summarised below:

	Month 12		Month 11	
	Opps	Risk	Opps	Risk
	£m	£m	£m	£m
Prior Year Adjustment (PYA)– see Note 1	0	0	0	0
Slippage in delivery of Q3/Q4 plan- see Note 2	0	0	(2.0)	0
Changes to the Balance sheet assumptions in the Q3/Q4 Plan	0	0	TBC	0
Potential movement in estimated Annual leave provision at 31 March 21	0	0	(2.0)	2.0
Total	0	0	(4.0)	2.0

Note 1: Work with Audit Wales on the balance sheet issues has been moved forward, and while Audit Wales is not yet able to provide a definitive view on whether a PYA is required, they have indicated that their current view is that a PYA is not required.

4. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	There are no specific quality and safety implications related to the activity outlined in this report.
Related Health and Care standard(s)	Governance, Leadership and Accountability
Equality impact assessment completed	Not required
Legal implications / impact	There are no specific legal implications related to the activity outlined in this report.
Resource (Capital/Revenue £/Workforce) implications / Impact	Yes (Include further detail below)
	The paper is directly relevant to the allocation and utilisation of resources.
Link to Main Strategic Objective	To provide strong governance and assurance
Link to Main WBFG Act Objective	Service delivery will be innovative, reflect the principles of prudent health care and promote better value for users

5. RECOMMENDATION

The Board is asked to:

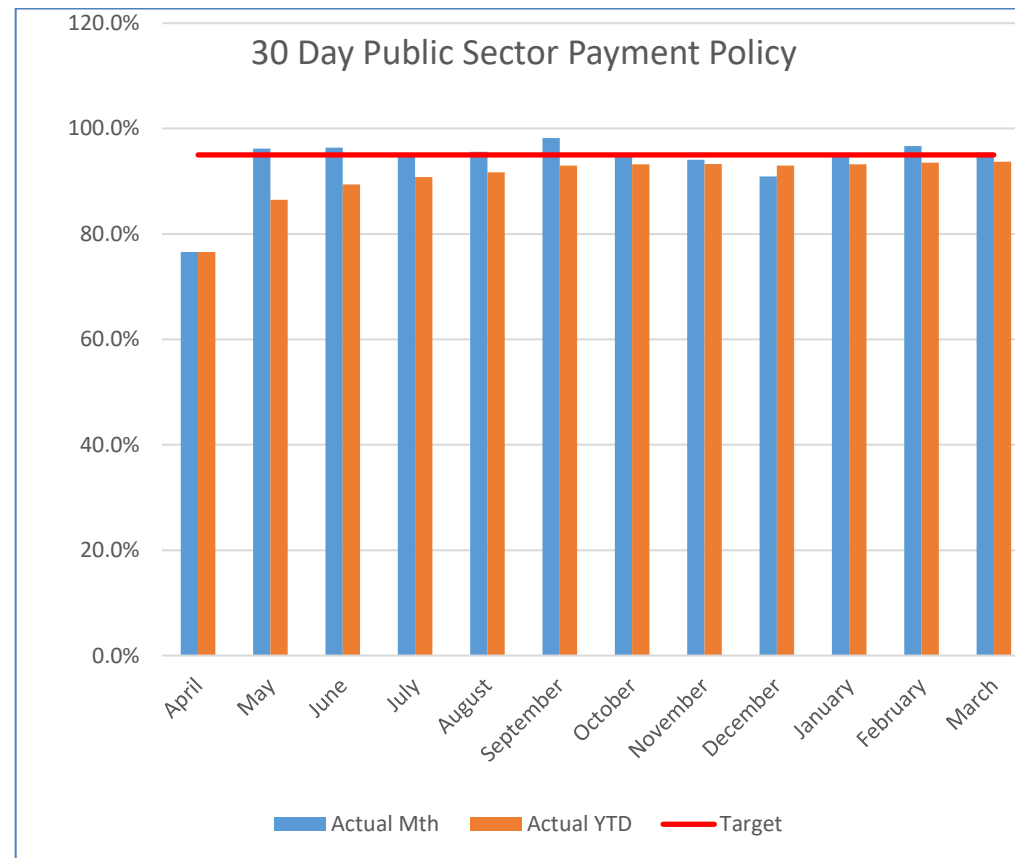
- **DISCUSS** the contents of the Month 12 Finance report for 2020/21.



APPENDIX A

Public Sector Prompt Payment (PSPP) Performance

The Health Board's monthly performance against the 95% public sector payment target is detailed in the graph below:



Key Issues:

- The percentage for the number of non-NHS invoices paid within the 30 day target for March was 95.4%, with a cumulative percentage of 93.7%.
- For the month of April the percentage was only 76.6%. This was in part due to COVID supplier relief arrangements which allowed 1029 queried invoices to be released which accounted for 5.5%.
- The Health Board has not achieved the 95% target for 20/21.

APPENDIX B

Balance Sheet

Balance Sheet	Opening Balance (01/04/2020) £'000	Closing Balance as at M12 £'000	Forecast Closing Balance M12 £'000
Non Current Assets			
Property, Plant & Equipment	532,624	549,908	549,908
Intangible Assets	3,631	4,150	4,150
Trade and Other Receivables	50,069	39,285	39,285
Total Non-Current Assets	586,324	593,343	593,343
Current Assets			
Inventories	6,071	6,061	6,061
Trade and Other Receivables	101,242	124,997	124,997
Cash and Cash Equivalents	376	687	687
Total Current Assets	107,689	131,745	131,745
Current Liabilities			
Trade and Other Payables	133,114	175,203	175,203
Provisions	38,844	49,579	49,579
Total Current Liabilities	171,958	224,782	224,782
Non-Current Liabilities			
Trade and Other Payables	1,307	1,150	1,150
Provisions	56,259	45,679	45,679
Total Non-Current Liabilities	57,566	46,829	46,829
TOTAL ASSETS EMPLOYED	464,489	453,477	453,477
Financed By:			
General Fund	416,325	404,626	404,626
Revaluation Reserve	48,164	48,851	48,851
TOTAL	464,489	453,477	453,477

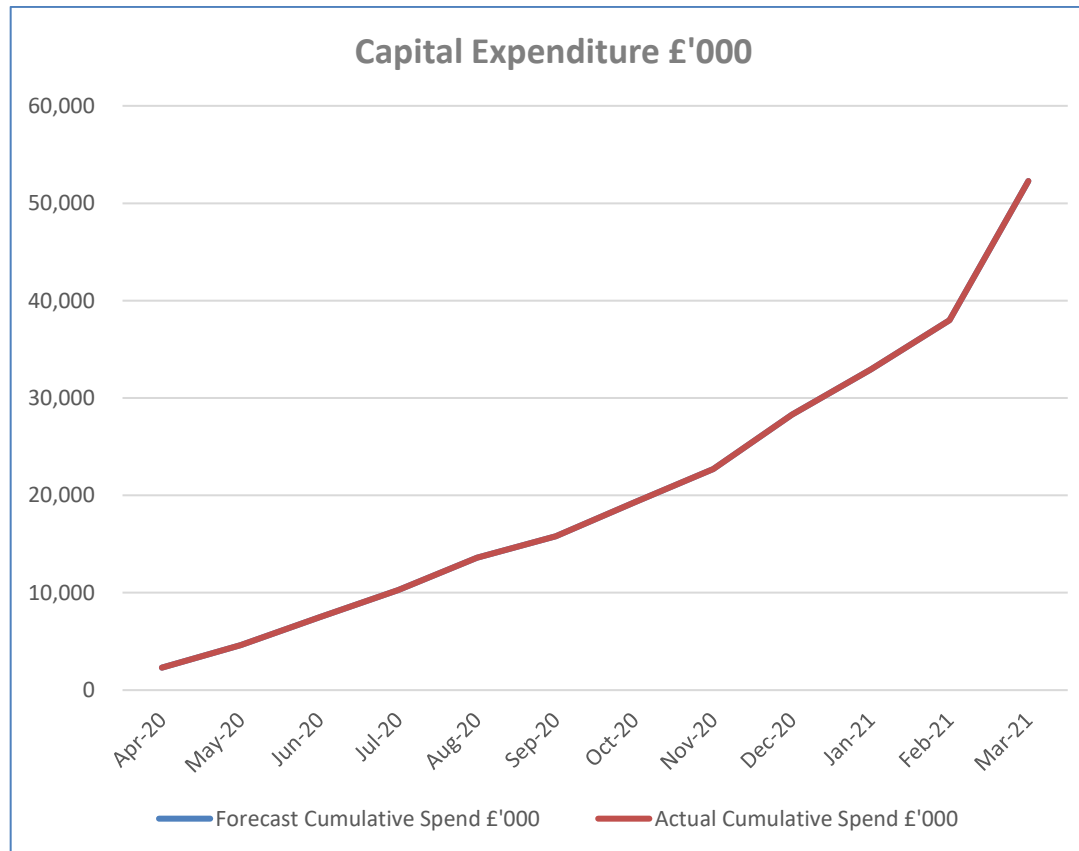
Key Issues:

- The closing cash balance for M12 was £0.68m.
- Receivables have increased by £13m to M12. The most significant movement relates to movement in LA debtors of £10.1m.
- The increase in Payables of £42m to M12 represents the increase in the Annual Leave accrual, NHS Bonus & Pension/HMRC creditor.
- The movement in Provisions from non-current to current of £10.6m relate to Clinical Negligence claims.



APPENDIX C

Performance against Capital Resource Limit



Key Issues:

- The Capital Resource Limit of £52.3m was issued on the 23rd March 2021. This was adjusted on 16th April to reflect outturn on actual schemes (moving funding between AWCP and discretionary)
- This is supplemented by £0.2m of donated funds, £1.3m Government Grants and £0.1m of asset disposals giving an overall programme of £53.8m
- The reported outturn capital position is £47k underspend against the CRL target



APPENDIX D

Cash position

Cashflow	Actual/Forecast												
	Apr £'000	May £'000	Jun £'000	Jul £'000	Aug £'000	Sep £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £'000	Total £'000
Receipts													
WG Revenue	75,986	103,677	105,995	103,799	76,777	204,785	(12,369)	82,276	105,543	99,027	85,894	117,045	1,148,435
WG Capital Funding	4,000	7,000	2,500	0	4,000	4,350	0	4,500	4,400	4,700	5,200	12,628	53,278
Sale of Assets	0	1	0	5	(1)	23	4	0	17	11	13	48	121
Welsh NHS Org'ns	12,084	9,172	8,664	9,391	8,238	10,222	9,344	9,170	9,160	8,080	19,967	10,220	123,712
Other	8,839	4,040	2,103	1,599	2,167	2,084	1,784	1,827	3,175	1,433	2,020	6,974	38,045
Total Receipts	100,909	123,890	119,262	114,794	91,181	221,464	(1,237)	97,773	122,295	113,251	113,094	146,915	1,363,591
Payments													
Primary Care Services	15,416	17,033	19,042	24,034	6,547	17,537	24,364	6,714	27,912	8,700	17,659	19,154	204,112
Salaries and Wages	31,813	44,512	45,162	45,770	45,179	44,506	46,121	46,458	45,976	46,422	46,969	53,151	542,039
Non Pay Expenditure	41,502	64,632	52,767	41,867	36,630	47,762	33,455	40,621	42,579	58,060	41,521	63,107	564,503
Capital Payments	5,803	2,331	2,815	2,981	1,583	2,852	4,308	3,815	5,413	2,900	3,389	14,436	52,626
Other (Donated asset funding)	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Payments	94,534	128,508	119,786	114,652	89,939	112,657	108,248	97,608	121,880	116,082	109,538	149,848	1,363,280
Net Cash In/Out	6,375	(4,618)	(524)	142	1,242	108,807	(109,485)	165	415	(2,831)	3,556	(2,933)	
Balance B/F	376	6,751	2,133	1,609	1,751	2,993	111,800	2,315	2,480	2,895	64	3,620	
Balance C/F	6,751	2,133	1,609	1,751	2,993	111,800	2,315	2,480	2,895	64	3,620	687	

Key Issues

- The closing cash balance at year end was £0.687m.