



AGENDA ITEM

2.2.5

CTM BOARD

MONTH 4 & 5 MONITORING RETURNS TO WELSH GOVERNMENT

Date of meeting	30/09/2020
FOI Status	Open/Public
If closed please indicate reason	Not Applicable - Public Report
Prepared by	Mark Thomas, Deputy Director of Finance
Presented by	Steve Webster, Director of Finance & Procurement
Approving Executive Sponsor	Executive Director of Finance & Procurement
Report purpose	FOR NOTING

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/group)

Committee/Group/Individuals	Date	Outcome
Welsh Government	11/09/2020	NOTED

ACRONYMS

WG	Welsh Government
M1 etc	Month 1 etc
PPFC	Planning, Performance & Finance Committee
LHB	Local Health Board



MONTH 4 & 5 MONITORING RETURNS TO WELSH GOVERNMENT

1. SITUATION/BACKGROUND

In addition to our normal internal Finance reports there is a WG requirement for a Committee of the Board to receive the monthly Monitoring Return submissions to WG (narrative report plus certain tables) in order to provide the Committee with transparency on the submission made to WG.

The purpose of this report is to provide the Board with information from the M4 & M5 Financial Monitoring Return submission to Welsh Government.

2. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

The Local Health Board, Trust and Special Health Authority Financial Monitoring Guidance 2020-21 was issued on 20 May 2020. This guidance refers to the monitoring return spreadsheet and accompanying narrative that LHBs will need to complete to report their 2020/21 financial performance, together with the following requirements:

The Day 9 submission to WG must be agreed and the narrative signed by both the Director of Finance and Chief Executive before the submission is made to WG. The Board governance, regarding the arrangements for when the Director of Finance and/or Chief Executive is not available, should be set out at the start of the year and shared with the Head of NHS Financial Management.

An additional statement must be included in the narrative each month to clarify the date and main Committee of the Board which will receive that Month's Financial Monitoring return (consisting of the Narrative, Table A, Table A2 and Table B3) in order to provide the Committee with transparency on the submission made to WG.

The following information is provided at Annex A & Annex B:

Annex A	Annex B
M4 Narrative report	M5 Narrative report
Table A - Movement	Table A - Movement
Table A2 - Risks	Table A2 - Risks
Table B3 – COVID-19 Analysis	Table B3 – COVID-19 Analysis



3. KEY RISKS/MATTERS FOR ESCALATION TO BOARD/COMMITTEE

All information made available to WG should be consistent with that provided to the Board. The detailed commentary in the Monitoring Returns must include a statement confirming that the financial information reported in the Monitoring Return aligns to the financial details included with the internal Board papers.

The key information included in the M4 & M5 Financial Monitoring returns is summarised below:

	Month 4 (£k)		Month 5 (£k)	
	YTD	Forecast	YTD	Forecast
COVID Expenditure	20,688	73,745	24,323	75,369
COVID Confirmed Funding	10,289	15,689	11,083	19,084
COVID (underspend)/overspend	10,399	58,056	13,240	56,286
Non COVID (underspend)/overspend	(404)	-	391	-
Total overspend	9,995	58,056	13,631	56,286

This information is consistent with the M4 & M5 Finance reports going to Management Board, PPFC and the Board.

4. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	There are no specific quality and safety implications related to the activity outlined in this report.
Related Health and Care standard(s)	Governance, Leadership and Accountability If more than one Healthcare Standard applies please list below:
Equality impact assessment completed	Not required
Legal implications / impact	There are no specific legal implications related to the activity outlined in this report.



Resource (Capital/Revenue £/Workforce) implications / Impact	Yes (Include further detail below)
	The paper is directly relevant to the allocation and utilisation of resources.
Link to Strategic Well-being Objectives	Ensure sustainability in all that we do, economically, environmentally and socially

5. RECOMMENDATION

5.1 The Board is asked to:

- **NOTE** the contents of the Month 4 & Month 5 Monitoring Returns submitted to Welsh Government for 2020/21.