



AGENDA ITEM

2.4

CTM BOARD

MONTH 1 & 2 MONITORING RETURNS TO WELSH GOVERNMENT

Date of meeting	29/06/2020
FOI Status	Open/Public
If closed please indicate reason	Not Applicable - Public Report
Prepared by	Mark Thomas, Deputy Director of Finance
Presented by	Steve Webster, Director of Finance & Procurement
Approving Executive Sponsor	Executive Director of Finance & Procurement
Report purpose	FOR NOTING

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/group)

Committee/Group/Individuals	Date	Outcome
Welsh Government	11/06/2020	NOTED

MONTH 1 & 2 MONITORING RETURNS TO WELSH GOVERNMENT

1. SITUATION/BACKGROUND

- 1.1 In addition to our normal internal Finance reports there is a Welsh Government (WG) requirement for a Committee of the Board to receive the monthly Monitoring Return submissions to WG (narrative report plus certain tables) in order to provide the Committee with transparency on the submission made to WG.
- 1.2 This requirement is normally discharged through the Planning, Performance & Finance (PPF) Committee. Since the PPF Committee is not meeting until July, the Monitoring Return information for M1 and M2 is being provided to the Board.

2. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

- 2.1 The Local Health Board, Trust and Special Health Authority Financial Monitoring Guidance 2020-21 was issued on 20 May 2020. This guidance refers to the monitoring return spreadsheet and accompanying narrative that LHBs will need to complete to report their 2020/21 financial performance, together with the following requirements:

The Day 9 submission to WG must be agreed and the narrative signed by both the Director of Finance and Chief Executive before the submission is made to WG. The Board governance, regarding the arrangements for when the Director of Finance and/or Chief Executive is not available, should be set out at the start of the year and shared with the Head of NHS Financial Management.

An additional statement must be included in the narrative each month to clarify the date and main Committee of the Board which will receive that Month's Financial Monitoring return (consisting of the Narrative, Table A, Table A2 and Table B3) in order to provide the Committee with transparency on the submission made to WG.

The following information is provided at Annex A & B:

Annex A	Annex B
M1 Narrative report	M2 Narrative report
Table A - Movement	Table A - Movement
Table A2 - Risks	Table A2 - Risks
Table B3 – COVID-19 Analysis	Table B3 – COVID-19 Analysis

3. KEY RISKS/MATTERS FOR ESCALATION TO BOARD/COMMITTEE

- 3.1 All information made available to WG should be consistent with that provided to the Board. The detailed commentary in the Monitoring Returns must include a statement confirming that the financial information reported in the Monitoring Return aligns to the financial details included with the internal Board papers.

The key information included in the M1 & M2 Financial Monitoring returns is summarised below:

	£k	£k
	M1	M2
YTD overspend	6,186	11,797
YTD COVID Expenditure	6,003	11,810
YTD Non COVID	183	(13)
Forecast COVID Expenditure	50,661	73,235

This information is consistent with the M1 & M2 Finance reports going to the Management Board and the Board.

3. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	There are no specific quality and safety implications related to the activity outlined in this report.
Related Health and Care standard(s)	Governance, Leadership and Accountability
Equality impact assessment completed	Not required
Legal implications / impact	There are no specific legal implications related to the activity outlined in this report.
Resource (Capital/Revenue £/Workforce) implications /	Yes (Include further detail below)



Impact	The paper is directly relevant to the allocation and utilisation of resources.
Link to Main Strategic Objective	To provide strong governance and assurance
Link to Main WBFG Act Objective	Service delivery will be innovative, reflect the principles of prudent health care and promote better value for users

4. RECOMMENDATION

The Board is asked to:

- **NOTE** the contents of the Month 1 and Month 2 Monitoring Returns submitted to Welsh Government for 2020/21.